

Draft

FIFTY-NINTH
ANNUAL REPORT

OF THE
BOARD OF DIRECTION

OF THE
Mercantile Library Association

OF THE
CITY OF NEW YORK.

May, 1879—April, 1880.

NEW YORK:
TERWILLIGER & PECK, STEAM PRINTERS AND STATIONERS,
No. 83 Eighth Avenue.
1880.

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PRESIDENTS OF THE ASSOCIATION

FROM ITS ORGANIZATION.

1820—23..LUCIUS BULL.
1823—24..CORNELIUS SAVAGE.
1824—26..BENJAMIN I. SEWARD.
1827—31..R. B. BROWN.
1832—34..JOHN W. STEBBINS.
1834—35..R. R. BOYD.
1836—37..CHARLES ROLFE.
1838.....EDMUND COFFIN.
1839.....JOHN S. WINTHROP.
1839.....ELIJAH WARD.
1840.....AUGUSTUS E. SILLIMAN.
1841.....HECTOR MORISON.
1842.....JOHN T. ROLLINS,
1843.....LEWIS McMULLEN.
1843.....RICHARD BURLEW.
1844—45..CHARLES E. MILNOR.
1846—47..CORNELIUS L. EVERITT.
1848.....THOMAS W. GROSER.
1849.....ISAAC H. BAILEY.
1850.....THOMAS J. BAYAUD.
1851.....HENRY A. OAKLEY.
1852.....GEORGE PECKHAM.
1853.....WILLARD L. FELT.
1854.....DANIEL F. APPLETON.
1855.....D. REYNOLDS BUDD.
1855—56..GEORGE C. WOOD.
1856—57..JOHN CRERAR.

1857—58..ROWLAND H. TIMPSON.
1857—58..ALEXANDER P. FISKE.
1858—59..E. BOUDINOT SERVOS.
1859—60..RICHARD A. BACHIA.
1860—61..CHAS. E. KING SHERMAN.
1861—62..CHARLES F. ALLEN.
1862—63..CHARLES OSGOOD.
1863—64..CHARLES H. SWORDS.
1864—65..THEODORE H. VULTEE.
1865—66..ROBT. WALKER IRWIN.
1866—67..AARON C. ALLEN.
1867—68..ALEXANDER RHIND.
1868—69..CHARLES F. ALLEN.
1869—70..M. C. D. BORDEN.
1870.....M. C. D. BORDEN.
1871.....CHARLES F. ALLEN.
1871—72..ARTHUR W. SHERMAN.
1872.....CHARLES H. WILSON.
1872—73..PETER VOORHIS.
1873—74..CHAS. S. ARTHUR.
1874—75..SAM'L PUTNAM.
1875—76..CHAS. C. HOUGH.
1876—77..WM. H. GUION, JR.
1877—78..WM. H. GUION, JR.
1878—79..SEYMOUR A. BUNCE.
1879—80..W. D. SEARLS.

OFFICERS AND MEMBERS
OF THE
BOARD OF DIRECTION
AND

Officers of the Association for 1879-80.

President,

W. D. SEARLS.

Vice-President,

GEO. D. FARRAR.

Corresponding Secretary,

AUG. WETMORE, Jr.

Recording Secretary,

SAM'L PUTNAM.

Treasurer,

A. H. TIMPSON.

Class for One Year,

SAM'L PUTNAM,

A. H. TIMPSON,

CHAS. WAGER HULL,

JOHN McCAULEY.

Class for Two Years,

WM. H. GUION, Jr.,

W. D. SEARLS,

SEYMOUR A. BUNCE,

GEO. D. FARRAR.

Class for Three Years,

CHAS. F. ALLEN,

AUG. WETMORE, Jr.

ALEX. M. EAGLESON,

CHAS. H. PATRICK.

Librarian,

WM. T. PEOPLES.

Assistant Librarian,

GEORGE COOPE.

Counsel to the Association,

HON. HENRY E. DAVIES.

On behalf of the Board of Directors and in obedience to the provisions of our Constitution, which requires that at each Annual Meeting there shall be submitted a statement of the affairs and condition of the Association, I invite your attention to the following report, for the fiscal year ending April 30th, 1880:

The total number of active Members, April 30th, 1879, was	3,637
" " subscribing " " " " "	3,599
	7,236
Active Members joined during the year	480
Subscribing " " " " " "	1,001
	1,481
Active Members withdrawn.....	43
Subscribing " " " " " "	23
	66
Active Members' accounts closed by Constitution.....	719
Subscribing " " " " " "	858
	1,577
Decrease during the year,.....	162
Number of Active Members, April 30th, 1880.....	3,356
" Subscribing " " " " " "	3,718
	7,074
Number of Honorary Members, April 30th, 1880.....	85
" Editors using the Library.....	62
" Clinton Hall Stockholders.....	1,701
Total number of persons entitled to use Library and Reading Room, April 30th, 1880	8,922

Two Honorary Members have been added during the year, Hon. Nathan C. Ely and Richard J. Dodge. As far as we know but one Honorary Member has died since the last annual report, viz., James Lenox.

*MERCANTILE LIBRARY***LIBRARY.**

The total number of books in the Library, April 30th, 1880 was 188,167 volumes.

The total number of volumes added to the Library during the year by purchase, was 6,216 volumes, and by donation, 223 volumes, making our gross accessions, 6,439 volumes.

The number of duplicate and imperfect books which have been sold during the year, added to the books of the Franklin Square Library which have been bound together, thus placing the works of several authors in one volume, amounts to 1,230, which being deducted from the above figures, makes out net increase for the year, 5,209 volumes.

FINANCE.

The total income of the Library from all sources for the twelve months was \$26,356.32; total expenditure was \$26,141.40.

The amount expended from the funds of the Library for books and periodicals was \$5,633.74; the balance \$20,507.66, was used for the current running expenses of the Library.

The amount expended for books by the Clinton Hall Association was \$5,719.68, making a total expenditure for books and periodicals by both Associations, of \$11,353.42.

BINDERY.

The number of books which have received the attention of the Binder and his assistants is 6,489. Of this number 1,999 were new books purchased in paper covers, and re-bound; 3,851 were old books re-bound and repaired; 295 were magazines, 109 newspapers, and 235 catalogues.

CIRCULATION.

The total number of volumes circulated during the year
 was 143,251
 Viz., Distributed from Main Library 107,414

ANNUAL REPORT.

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From Liberty Street Branch.....	23,370
“ Sixth Avenue “	8,828
By Messenger at Members' residences..	3,639
The number of volumes of fiction circulated was.....	73,070
Standard Literature.....	59,208
Books in Foreign Languages	10,973
The daily average circulation of volumes was.....	468 ¹⁴ ₁₀₀

The largest daily circulation was on Saturday, March 6th, which amounted to 861 volumes.

The smallest daily circulation was on Friday, August 1st, which was 242 volumes.

The number of books used for reference was 20,126.

The number of magazines circulated was 5,791.

READING ROOM.

In February last your Board having learned that there was a possibility of that portion of our building now occupied by Messrs. Geo. A. Leavitt & Co. becoming vacant, instructed the committee on relations with the Clinton Hall Association to request the Trustees to set aside a room on the third floor to be used by the Library as a Reading Room, and thus afford our members better accommodations than can be given in the present quarters.

The Trustees replied through their Secretary, expressing a willingness to comply with our request, providing that it did not interfere with the renting of the remaining rooms.

After the lapse of some length of time, it was found impossible to rent the rooms without the one wanted by the Library.

The room has been rented again with the rest ; the Trustees of Clinton Hall thinking it best to do so rather than lose the income from the whole.

We are therefore compelled to rest contented for the present with what we have, hoping, however, it will not be long.

BRANCH OFFICES.

The Up-town Branch Office, opened in May of last year, at 743 Sixth Avenue, near 42d Street, is steadily increasing in popularity with the members.

The circulation of books, which was less than 100 volumes during the first month the office was opened, has gradually increased each month, until it has now reached 1,234 volumes, which was the circulation in April; the total circulation for the year amounts to 8,828 volumes.

In addition to the books that are ordered through the telephone and delivered at the office twice a day, we have placed there permanently over 1,000 volumes of carefully selected books, from which the members are permitted to select at their pleasure.

The new quarters for our Down-town Office, at 59 Liberty Street, give universal satisfaction. The room is large and well ventilated, being a great improvement over the old one.

The number of volumes distributed from this office during the year was 23,370.

FREE SCHOLARSHIPS.

In reply to a letter of our Librarian, asking for information concerning the Scholarships belonging to this Association in Columbia College, the following was received:

COLUMBIA COLLEGE,
NEW YORK.

PRESIDENT'S ROOM, April 23d, 1880.

DEAR SIR :

In reply to your inquiry of the 22d inst. I have to say, that in the revision of the Statutes of the College made in 1878, the free scholarships heretofore conceded to the Corporations of the City of New York and Brooklyn, and to sundry Corporate Associations within this city, were all abolished.

No unendowed free scholarships now exist except those granted to the Alumni Association.

Very truly yours,

F. A. P. BARNARD.

W. T. PEOPLES, Esq.

The above action takes from us the last Scholarship the Association had in its power to bestow.

Those formerly belonging to the Association in the University of New York ceased to be of value, when, in 1872, the institution became free to all.

CLINTON HALL ASSOCIATION.

From the report of the Treasurer of this Association it will be seen that the number of books they have added to the Library during the year amounts to 3,670 volumes.

At a special meeting of your Board held on the 5th of March last, Mr. Hugh N. Camp, Secretary of the Clinton Hall Association, appeared and informed the Board that the Trustees had purchased, at a cost of \$180,000, the property on the South-East corner of Broadway and 37th Street, as a site for a new Library Building.

Your Board thereupon passed the following resolutions :

Resolved: That this Board is in full and hearty accord with the Trustees of Clinton Hall Association in their desire to erect a new Library Building, and that we pledge to them our earnest support to effect that end.

Resolved: That the Board of Directors of the Mercantile Library Association of the City of New York are in favor and hereby pledge themselves to lend their best efforts to reduce the present dues to a nominal sum, as soon as a sufficient sum is raised to pay for the new building.

BEQUESTS AND DONATIONS.

The total amount of the Bequests is \$24,000, as follows :
 From Mrs. Elizabeth Demilt, in 1850, - - - \$3,000

From Mr. Seth Grosvenor, in 1857,	-	-	-	\$10,000
“ “ Peter Lorillard, in 1868,	-	-	-	5,000
“ “ Cornelius L. Everitt,, in 1875,	-	-	-	1,000
“ “ John W. H. Aymer, in 1878,	-	-	-	5,000

all of which remains invested in the same manner as reported last year.

The income from our investments has been reduced, caused by the Act of the Legislature making six per cent. the legal rate of interest.

The number of books donated to the Library during the year, amounts to 223 ; we also received 207 pamphlets.

These have all been acknowledged ; a list of the books and pamphlets, with the names of the donors, will appear as an appendix to this report.

We take pleasure in laying before the members of the Association the following letter :

90 JORALEMON ST.,

BROOKLYN, DEC. 6th, 1879.

To the Directors of the Mercantile Library Association :

We, the sons of Cornelius Savage, take pleasure in presenting to the Association a portrait of our father, who was one of the earliest friends of the Library, and its second President.

If accepted, we will deliver to the Library any day you may state.

Very Respectfully,

CORNELIUS SAVAGE,

HENRY BURNHAM SAVAGE.

A resolution of acceptance was immediately passed after the reading of the above letter, and the President and Secretary were named as a Committee to receive the portrait. It was duly received, and is now in the Directors' Room among the portraits of other ex-officers.

The Board of Directors deems this an opportune time to remind the ex-Presidents of the Association of the request made some years since, that each ex-President should present to the Association his portrait, to adorn the Art Department of the Library. Several of the ex-Presidents have complied with the request, but a large number as yet have not.

The Hon. Henry E. Davies is entitled to the thanks of the members for gratuitous services as Counsel to the Association.

The following report is submitted by the Committee appointed to examine the books and other property of the Association:

To the Board of Direction of the Mercantile Library Association.

GENTLEMEN :

The undersigned, a Committee appointed by your Board to make the annual examination of the books and other property of the Association, report that on Tuesday, the 30th day of March, 1880, they visited the Library, and under the escort of the Librarian, made an examination thereof.

The Library presented a neat and attractive appearance, showing great care on the part of the Librarian and his assistants in its arrangements, and deserving of commendation.

We found the books in the various departments and alcoves in good condition and apparently well cared for.

The Works of Art also appear to be in a good state of preservation.

The Reading Room, though small in area, seemed to be as well arranged as it is possible to have it with the limited space at your disposal. We, however, congratulate you upon the prospect that the Trustees of Clinton Hall are about to give you more commodious quarters for a Reading Room, an action on their part that will meet with the unanimous approval of the members of the Library.

We also congratulate you on the fact that the Trustees of Clinton Hall have purchased a site for erection of a new Library building, and trust that there will be no unnecessary delay on their part in erecting the building, and placing it at your disposal at the earliest possible moment.

MANTON MARBLE,

WM. F. T. CHAPMAN,

WM. REMSEN,

CHAS. S. ARTHUR,

JOHN H. REED,

WM. W. WRIGHT,

RICHARD LATHERS,

Committee.

BOARD OF DIRECTION.

Two resignations have occurred in the Board of Direction during the year. Mr. J. C. Palmer, who has entered business on his own account, resigned in May last, and Mr. Seymour A. Bunce in April.

Messrs. A. H. Timpson and Henry F. Herkner have been elected to fill the vacancies.

We have to record the deaths of two ex-officers during the year, viz. : Wm. Curtis Noyes, who had been a Director and Recording Secretary, and Chas. Osgood, President in 1862-63.

AMENDMENTS TO THE CONSTITUTION.

Mr. A. J. Stone has notified the Board, as required by the Constitution, that he proposes to offer at this meeting amendments to Sections 1 and 2 of Article 3 of the Constitution.

In the foregoing statement we have endeavored to give a faithful and accurate record of the transactions of the Association for the past year.

STATEMENTS.

Our total membership shows a slight falling off from that of last year, consequently, a reduced income. All of the loss met with occurred in the first part of our fiscal year, from May to August. Since that time, with two exceptions, each month has shown an increase in the number joining the Library over those withdrawing or allowing their accounts to lapse ; whether this increase can be maintained we are unable to say.

An analysis of our membership shows that of the 1,481 persons who have joined the Library during the year, 1,001 were subscribing members, and 480 active members. While the number of active members has decreased 281, the subscribing members have increased during the year to the extent of 119, showing for the first time in the Library's history, a larger number of subscribers than active members.

With the above, we desire to call your attention to the change that is taking place in the character of our circulation.

The statistics of all large circulating libraries show that of the books circulated, almost eighty per cent. of the whole are works of fiction. Until a very recent period our Library has not been an exception to this fact ; we find at the present time our percentage of fiction to be less than sixty per cent. and that of standard works over forty-one per cent.

The number of works of a standard character issued during the past year is, with one exception, larger than any year since 1874. To the cheap form in which the fiction literature of the present day is issued, we believe can be attributed a part of the loss in the circulation of this class of works. We think also to this fact can be ascribed a part of the loss in our membership.

We think, further, that the increase in one class of our members, as well as the increase in the circulation of certain classes of our books, is due to the fact becoming more widely known that the Library furnishes all the best books current in all the departments of literature, for the student as well as for the general class of readers. Instances are not wanting to confirm this belief.

Our Agents for the importation of books have standing orders to furnish us with all foreign books as soon as issued ; these we receive as quickly as they can be had at any of the book stores.

In addition to the facts given above, we note the change that has taken place in our hours for transacting business. It is

very well known that some few years since the great bulk of our business was done in the evenings, after six o'clock. At present, our busiest hours are from ten o'clock in the morning until six o'clock in the evening, comparatively little business being now done at night ; at one period, a very busy season was from the hour of opening in the morning—eight o'clock until ten o'clock. Since the advent of the Elevated Rail Roads this has ceased, and comparatively little business is done until after ten o'clock.

We are unable to state with any degree of accuracy the views of the Clinton Hall Trustees as to our new building. We hope, however, for united and energetic action to the end that it may be built and completed at an early date, as the wants of the Library urgently demand.

Before closing, we wish to state that all debts and liabilities of the Library have been paid, and that, with the exception of a small amount due the Permanent Catalogue Fund, we are entirely free from debt.

All of which is respectfully submitted.

W. D. SEARLS, *President.*

NEW YORK, MAY 11th, 1880.

The following was submitted as supplementary to the foregoing Report:

In one of the morning journals of this date appeared an article, part of which claims to be quoted from an address which has been issued to the members of the Library by the advocates of the amendments to our Constitution, which are to be acted upon this evening.

This address is so unfair and unjust, that this Board feels called upon to officially answer and condemn its false assertions, and place the responsibility for the so-called grievances upon those to whom they belong. We quote as follows :

“The rooms in Clinton Hall in Astor Place are totally unfit for the uses of the Association, both as to their internal arrangements and location.”

“The Reading Room on the third floor is a disgrace to the Association ; the space allotted to readers is very small, accommodating forty to fifty persons if closely huddled together, poorly lighted, and not half so attractive as the lager beer saloon which is permitted to occupy the most convenient part of the building. Year after year for many years a fire-proof building has been promised, but there is no sign of a commencement of the work, and, with the present management, there is no hope that there ever will be.”

We, the present Board of Directors, ask in all candor of any person knowing the peculiar situation of the Mercantile Library Association in its relations with the Clinton Hall Association, whether the present Board of Direction, or any other Board of Directors of the Mercantile Library Association, can be held responsible for the state of affairs just quoted.

We desire to say here, as we have said before, that the Reading Room as now situated does not meet with our approval. We have made every effort in our power to secure better accommodations, but without avail. As the report shows, we appealed to the Clinton Hall Trustees in February last, when it became known that Mess. Leavitt's lease would expire, to give us a more commodious room for our Reading Room, but still without fruit. The following is from our Fifty-Seventh Annual Report.

“We beg to remind the members that our building, which is supposed to belong to the Mercantile Library Association, is not controlled by your Board of Directors ; it is in the hands of the Trustees of Clinton Hall Association, and we are dependent upon them for the space we occupy.”

We are censured for not beginning the work of a new building. We beg to inform the members again that we do not own the new property, and are therefore unable to do anything in

the way of building. We desire to say here that the Mercantile Library had nothing whatever to do with selecting the new site. Not only was your Board never consulted in the matter of purchase, but knew nothing thereof till after it was made.

We are accused of not having printed a catalogue for fifteen years. This charge we also pronounce false. Our printed catalogue comes down to 1872, since which time we have instituted the public Card Catalogue, a system which has been adopted by all the large libraries throughout the United States, and by which readers are enabled to learn almost daily the books that are added to the Library. By inference, the charges made would lead persons to believe that our salary list is out of all proportion to our receipts.

The truth is, we compare very favorably with any Library of equal extent in the country. In the Boston Public Library, which is so generally commended, their salaries are over fifty-five per cent. of their expenditures ; with us it does not reach forty-one per cent.

We court all fair and honest criticism of our acts, but when men, some of whom condemn us for things they know not of, and others who certainly know what they charge are not facts, we consider it our duty to show them up in their true light.

W. D. SEARLS, *President.*

ANNUAL MEETING.

The Fifty-Ninth Annual Meeting of the Mercantile Library Association, was held in the Reading Room, on Tuesday Evening, May 11th, 1880.

The Meeting was called to order by the President, Mr. W. D. SEARLS.

The minutes of the Fifty-Eighth Annual Meeting were read then by the Secretary, MR. PUTNAM, and on motion, were adopted as read.

The Secretary then read the reports of the President and Treasurer of Clinton Hall Association, which were on motion received and ordered to be printed with the Annual Report.

The Treasurer, MR. A. H. TIMPSON, then read the Report of the Mercantile Library Association, which was adopted.

The Annual Report of the Board of Direction of the Mercantile Library Association was read by the President.

MR. A. M. EAGLESON moved that the report be adopted and the usual number of copies be printed for the use of the members.

MR. DANIEL F. APPLETON arose and said he presumed MR. CAMP, MR. ISHAM, and himself were the three members of Clinton Hall Trustees alluded to in the Report, as they were the only Clinton Hall Trustees who had signed the document favoring the amendments to be offered to the Constitution this evening. He desired to say on behalf of himself and his colleagues that they had not signed the address published in the newspapers, nor did they know anything of it until they saw it in print. He asked as a matter of justice that the portion of the report referring to them be stricken out. MR. CAMP also denied having signed the address or of having anything whatever to do with it.

The President accepted the statements of the gentlemen, and decided that the portions of the Report objected to should be stricken out.

The Report as amended was then adopted.

MR. A. J. STONE moved to amend the Constitution as follows:

Article III, Section I, amend to read as follows: The Government of this Association shall be vested in a Board of Direction, which shall consist of of Twelve Directors, who shall hold office for one year.

The first election of Directors under this amendment shall be held at the Annual Election in May, 1880, at which time the term of office of the present Board of Direction terminates.

Article III, Section II, omit altogether and substitute the following:

Each member of the Board of Direction shall have one vote, excepting the President, who shall have one vote, only in case of an equal division of the Board of Direction and upon an election for Honorary members.

After remarks by Messrs. STONE, APPLETON, RHIND, CAMP and CHAPMAN in favor of the amendments, and by Messrs. HULL, MCCAULEY, EAGLESON and PATRICK against, a vote was called.

It was found that the motion had not been seconded.

Mr. STONE thereupon requested some one to do so in order that the sense of the meeting might be obtained, Mr. BATTELL then seconded the motion.

The Chair stated that it would require the vote of two-thirds of the members present to adopt the amendments.

Mr. ALLEN then raised the question as to who had the right to vote, and gave as his opinion that none but active members, or those who were clerks had such rights, and cited several precedents to sustain his position.

This ground being denied by some, the President decided that Mr. ALLEN's position was well taken and to sustain his decision,

cited Article II of the Constitution which reads as follows:—
“Active members alone shall be entitled to vote and hold office.”

The motion being put it was lost, and the amendments declared not adopted.

On motion of Mr. EAGLESON the meeting adjourned.

SAMUEL PUTNAM,

Recording Secretary.

New York, 11th May, 1880

APPENDIXES
TO
ANNUAL REPORT.



1880.

[APPENDIX I.]

TREASURER'S REPORT
OF THE
MERCANTILE LIBRARY ASSOCIATION.

RECEIPTS.

Balance April 30th, 1879.....	\$711 93
Initiation Fees.....	1,481 00
Semi-Annual Dues.....	16,094 00
Duplicate Accounts.....	1,146 00
Loans.....	2,710 55
Catalogues.....	89 60
Duplicate Books.....	265 51
Book Delivery.....	288 50
Old Paper.....	100 09
Rent.....	666 64
Interest	630 00
Clinton Hall Association	2,172 50
	\$26,356 32

EXPENDITURES.

Books.....	\$3,366 57
Periodicals....	2,267 17
Fixtures.....	38 42
Lights.....	799 64
Salaries	10,549 46
Incidentals.....	874 38
Liberty Street Branch.....	1,951 84
Sixth Avenue "	879 45
Binding.....	750 66
Insurance.....	323 62
Stationery.....	712 85
Catalogue.....	663 95
Book Delivery.....	562 96
Real Estate Expense Account.....	662 80
Advertising....	184 09
Interest.....	481 60
Special Appropriations.....	439 20
Permanent Catalogue Fund	632 74
	\$26,141 40
Balance East River National Bank.....	214 92
	\$26,356 32

[APPENDIX II.]

ANNUAL REPORT
OF THE
PRESIDENT OF CLINTON HALL ASSOCIATION.

CLINTON HALL,

NEW YORK, May 8th, 1880.

To the Board of Directors, Mercantile Library Association.

GENTLEMEN:

Permit me herewith to present for your consideration, and for that of the Members of the Mercantile Library Association the Annual Report of the Treasurer, M. C. D. Borden, Esq.

It shows a balance of \$182,73 to the credit of the general fund and \$99,110,37 (less \$73,000 paid for building site) to the credit of the "Contingent" or "Building Fund."

You will also observe that, during the year covered by this report, 3,670 volumes were added to the Library, making the total at present 31,233.

It gives the Trustees great pleasure to state, that in December last, they purchased for the Association a plot of ground on the South East corner of Broadway and Thirty-seventh Street, equal in area to about four and one-half city lots. The price was \$180,000, on which \$73,000 was paid in cash from the Contingent Fund, and \$107,000 was left on bond and mortgage.

In selecting this site for our future home, the Trustees were largely guided by the advice of many of our old and influential members, and it is confidently believed that the choice will commend itself to members and subscribers generally, for its central position and accessibility, as well as for its peculiar fitness for a large and commanding building, such as we hope ere long to erect thereon.

It is proposed to make a strong effort early next Autumn, to induce our old members and our liberal citizens, who have in times past stood so nobly by us, to assist in raising \$150,000, the amount that will be required, (with the funds now on hand, and with the proceeds of our present building,) to erect a fine and commodious edifice, one that shall be an ornament to the city, and a lasting monument in honor of the open-handed donors, whose public spirit will take just pride in offering to the young men of New York, for an almost nominal sum, opportunities for self-culture and improvement, equal to those afforded by any other city.

The Trustees feel confident that the members of the Association will exert themselves actively to secure the funds requisite for carrying out these plans, as it is deemed eminently unwise to have any debt on the new building.

When we take possession of our intended quarters, we earnestly desire that the entire income may be devoted to the enlargement of the Library, and to its running expenses.

ISAAC H. BAILEY,

President, Clinton Hall Association.

HUGH N. CAMP,

Secretary, Clinton Hall Association.

[APPENDIX III.]

REPORT OF THE TREASURER
OF THE
CLINTON HALL ASSOCIATION.

FOR THE YEAR ENDING APRIL 30th, 1880.

RECEIPTS.

Cash on hand May, 1879....	\$85 29
Rent collected for year ending May 1st, 1880, less 4 years Water Tax 186,00.....	15,814 00
	<u>\$15,899 29</u>

EXPENDITURES.

Books	\$5,719 68
Binding.....	1,122 50
Coal.....	340 00
General Repairs....	1,706 55
Repairs to Furnaces.....	249 50
Furniture.....	54 00
Safe Deposit Company.....	20 00
Advertising.....	13 45
Janitor.....	399 96
Check Book.....	25 00

MERCANTILE LIBRARY ASSOCIATION.

One-half Rent of Branch Office.....	\$350 00
Printing Annual Report.....	83 75
Cleaning, etc., for year.....	132 17
Clerical Services.....	500 00
Contingent Fund.....	5,000 00
	<u>\$15, 716 56</u>
Cash on hand May 1st, 1880.....	182 73
	<u>\$15,899 29</u>

M. C. D. BORDEN,

Treasurer.

May 4th, 1880.

TREASURER'S REPORT
OF THE
CLINTON HALL ASSOCIATION.
MAY 1st, 1880.

CONTINGENT FUND.

RECEIPTS.

Cash on hand May 1st, 1879.....	\$10,617 85
Interest for the year to May 1st, 1880	4,237 08
From Certificate of Deposit, U. S. Trust Co.....	10,025 00
“ Bond and Mortgage paid by O. Harriman....	4,000 00
“ Sale of 5000 4½'s U. S. Bonds.....	5,281 25
“ Donation by Hugh N. Camp.....	900 00
“ Sale of 29000 4½'s U. S. Bonds....	30,812 50
“ “ 18500 N. Y. State 6's.....	22,245 00
“ Bond and Mort. pd. by A. H. Barney, with Int.	8,200 00
“ Certificate of Deposit U. S. Trust Co.....	63,057 75
“ Rents collected	500 00
“ Thirteenth Appropriation.....	5,000 00
	—————\$164,876 43

DISBURSEMENTS.

By Cash deposited in U. S. Trust Co.....	\$10,000 00
“ “ paid for 10000 4½'s U. S. Bonds.....	10,600 00
“ “ paid Jas. D. Fish on acct. of 37th	
Street property,....	10,000 00
“ “ deposited in U. S. Trust Co., ...	63,000 00
“ “ paid Jas. D. Fish on 37th St. property,....	63,000 00
“ “ for legal services, searches of title,	
disbursements, &c....	1,166 06
“ “ in Manhattan Co. Bank.....	7,110 37
	—————\$164,876 43

Securities in Treasurer's hands this date.

U. S. 4½'s Bonds.....	\$ 5,000 00
Bond and Mortgage	14,000 00
Real Estate, 37th St. property (over Mortgage).....	73,000 00
Cash in Bank.....	7,110 37
	————— \$99,110 37

MERCANTILE LIBRARY

INSURANCE.

On Building.....	\$75,000 00
“ Books.....	55,000 00
“ Furniture.....	13,000 00
	—————\$143,000 00

Books added during the year, 3670 vols. classified as follows:

On Theology.....	139
“ Mental and Moral Science.....	101
“ Political Science.....	117
“ Literature.....	822
“ History, Geography and Travel.....	658
“ Biography.....	313
“ Mathematics.....	28
“ Natural Science.....	132
“ Medicine	82
“ Art.....	191
“ Fiction.....	1087
	————— 3670
Previous purchases.....	27,563
	—————
Total number of Volumes added by Clinton Hall Association,	31,233

M. C. D. BORDEN,

May 4th, 1880.

Treasurer.

ANNUAL REPORT.

27

[APPENDIX IV.]

ANNUAL ADDITIONS OF MEMBERS AND BOOKS.

[Expenditures for Books, Total Receipts, etc., from the 9th of November, 1820, to 1st of May, 1880.

YEARS.	No. of Members who have joined the Library.	No. of Volumes acquired by pur- chase & donation.	Amount Expend- ed for Books and Periodicals.	Amount Expend- ed for Binding.	Donations re- ceived.	Total Receipts.
1820-21	204	1,000	\$600 00		\$600 00	\$900 00
1822	76	250	273 00		150 00	510 00
1823	81	100	150 00		250 00	726 69
1824	77	175	208 00			712 23
1825	257	675	619 00	\$73 00	795 00	1,469 00
1826	471	1,000	756 72	190 28	785 75	2,246 42
1827	360	1,200	695 12	31 38		1,750 52
1828	295	1,000	330 27	146 25		1,572 47
1829	414	600	562 30	154 28		1,701 81
1830	486	600	567 91	99 25		1,755 82
1831	507	750	1,177 19	68 48		2,360 71
1832	383	864	1,107 36	197 55		3,033 58
1833	382	1,379	1,303 98	224 20		2,978 98
1834	393	1,090	1,278 20	223 29		2,977 59
1835	680	1,522	2,126 32	238 51		4,333 18
1836	867	1,845	2,286 74	250 70		5,110 80
1837	936	2,547	2,806 47	186 04		6,109 20
1838	1,003	2,471	3,115 72	423 91		7,477 99
1839	1,097	3,583	4,278 23	729 60		8,082 15
1840	501	390	1,995 19	615 42		7,071 17
1841	627	1,139	1,495 12	591 75		6,935 30
1842	308	1,252	2,179 79	670 77		5,567 70
1843	252	465	797 80	536 85		4,355 86
1844	387	745	708 35	271 25		3,959 20
1845	582	1,428	1,628 60	402 65		4,082 04
1846	609	1,883	2,072 59	500 34		5,044 61
1847	687	2,258	3,311 95	549 19		5,902 90
1848	681	2,276	3,392 71	445 52		6,286 21
1849	1,013	2,517	3,531 83	600 35		7,207 06
1850	1,116	1,865	2,608 63	286 72	3,000 00	10,691 95
1851	1,041	2,957	4,050 01	560 84		8,290 00
1852	1,293	4,346	4,786 35	889 67		9,931 72
1853	991	2,900	3,916 54	418 96		8,929 82
1854	1,216	2,400	3,019 07	381 26		9,691 95
1855-56	1,783	3,588	4,477 42	1,475 44		14,223 95
1856-57	1,088	1,521	1,384 21	661 10		10,453 95
1857-58	877	824	1,615 93	581 77		9,182 50
1858-59	969	3,040	3,537 80	521 53		9,509 59
1859-60	1,080	3,183	3,259 52	342 87	10,050 00	20,615 86
1860-61	1,109	2,827	3,141 37	318 62	50 00	11,249 19
1861-62	792	1,322	2,663 41	135 72	400 00	10,276 47
1862-63	803	4,581	3,358 70	817 03		12,711 21
1863-64	1,564	6,047	7,412 80	318 23		17,638 94
1864-65	2,830	7,408	10,420 81	586 60	4,000 00	29,146 81
1865-66	3,332	9,023	11,639 18	582 90	2,000 00	41,761 01
1866-67	2,825	10,090	12,479 11	1,000 45		40,380 36
1867-68	2,689	9,351	11,075 29	660 24	5,000 00	41,722 50
1868-69	2,434	12,024	13,092 98	593 75		38,014 82
1869-70	3,129	13,000	11,894 97	1,577 75		40,468 00
1870-71	2,379	12,210	10,831 01	1,414 70		42,258 81
1871-72	2,511	10,914	10,491 88	2,039 58		44,678 31
1872-73	2,004	6,919	6,631 26	2,298 85		38,869 46
1873-74	1,860	5,455	10,174 08	951 37	1,500 00	35,980 67
1874-75	1,850	9,062	10,387 00	591 50		34,657 83
1875-76	1,694	10,618	11,326 44	1,116 05	1,000 00	34,907 02
1876-77	1,584	10,198	10,307 24	1,189 24		35,094 76
1877-78	1,306	8,331	7,420 71	1,148 89	5,000 00	34,799 02
1878-79	1,254	7,027	6,949 38	739 84		27,357 53
1879-80	1,481	6,439	5,633 74	750 66		26,356 32
	65,436	181,498	\$255,773 40	\$33,362 96	\$34,480 75	\$862,971 42

[APPENDIX V.]
CIRCULATION.

The following Table shows the number of books delivered annually from the 30th of April, 1859, to the 30th of April 1880. Prior to the former date there is no accurate record of the circulation of the Library.

YEAR.	Total issue.	Delivered at Main Library.	Delivered at Down Town Office.	Delivered at Other Branch Offices.	Delivered at Residence.	No. of Volumes Standard Literature delivered.	No. Volumes Fiction delivered.	No. of Volumes in Foreign Lan- guages delivered.	Daily Average. The Figures in this col. prior to those for '67 are approximate only	Largest Circula- tion in one day.	Date of last col- umn.
1859-60	64,263	46,097	18,166			40,102	134,117	3,936	223	1,573	Aug. 10.
1860-61	79,773	64,218	15,555		8,246	52,830	146,402	6,888	277	1,346	Feb. 27.
1861-62	95,575	76,827	15,748		8,428	54,137	141,214	8,543	322	1,832	Feb. 19.
1862-63	85,273	70,624	14,649		11,184	52,203	150,916	6,947	297	1,727	Mar. 18.
1863-64	102,049	85,092	16,957		11,882	57,272	169,646	7,202	355	1,772	Jan. 20.
1864-65	189,609	156,437	33,172		12,869	81,519	172,572	14,943	661	1,647	Jan. 25.
1865-66	178,218	154,952	23,266		12,306	73,167	170,529	16,149	780	1,343	Jan. 24.
1866-67	206,120	169,219	36,901		5,791	62,489	159,889	17,155	697	1,467	Jan. 30.
1867-68	203,894	151,588	44,060		2,422	60,970	128,064	15,508	670	1,463	Mar. 18.
1868-69	210,066	156,558	45,080		4,383	58,584	127,795	16,766	625	1,506	Mar. 3.
1869-70	234,120	175,110	47,826		5,436	57,223	118,949	14,627	619	2,052	Aug. 11.
1870-71	269,034	184,780	53,012	19,360	4,970	62,489	120,287	11,962	620	975	Mar. 1.
1871-72	250,845	164,253	58,439	24,284	3,946	73,167	108,864	11,644	518	861	Mar. 6.
1872-73	239,533	163,696	51,378	12,153	3,639	62,489	85,323	10,951	468		
1873-74	204,632	154,265	44,576			60,970	73,070	10,973	95		
1874-75	203,145	154,368	46,355			58,584			14-100		
1875-76	190,829	139,957	46,489			57,223					
1876-77	188,850	137,327	46,087			56,601					
1877-78	177,936	132,093	40,873			57,428					
1878-79	158,799	126,308	28,545			62,525					
1879-80	143,251	107,414	23,370	8,828		59,209					

[APPENDIX VI.]

BOOK ACCOUNT.

Number of volumes, April 30th, 1879.....		182,958
“ “ added this year by purchase	6,216	
“ “ “ “ donation	223	
		6,439
French Books added.....	425	
German “	304	
Other Foreign Books added.....	7	
English Books added.....	5,703	
		6,439
Folio and Quarto.....	729	
Octavo.....	1,778	
Duodecimo, etc.....	3,932	
		6,439
On Theology.....	220	
“ Mental and Moral Sciences	138	
“ Political Science.....	211	
“ Natural Science.....	166	
“ Literature... ..	1,146	
“ History, Geography and Travel.....	782	
“ Biography	532	
“ Mathematics... ..	9	
“ Medicine... ..	112	
“ Arts.....	308	
“ English Fiction.....	2,815	
		6,439
Less Surplus Books sold.....	491	
“ Imperfect “	739	
		1,230
		5,209
Total No. of Volumes, April 30th, 1880.		188,167
Books added by Clinton Hall Association.....	3,670	
Pamphlets added.....	207	

[APPENDIX VII.]

EXECUTIVE FORCE.

Librarian,

WM. T. PEOPLES.

Assistant Librarian,

GEORGE COOPE.

Cataloguing Assistants,

MAX AUERBACH.

T. J. TITUS.

Book-keeper and Cashier,

FREDERICK G. BOURNE.

*Desk Clerks,*J. N. WING, *Chief.*

FRANK POST.

JAMES H. WOOD.

WM. TORBOHM.

WM. H. ARKILLS.

EDWIN PLATT.

Collector,

CORNELIUS J. KANE.

Reading Room Attendant,

THOS. CRINIGAN.

Superintendents of Branch Offices,

JOHN J. O'BRIEN.

CHAS. COX.

Bindery,

WM. LITTLEFIELD.

Miss JENNIE CLAYTON.

Messenger,

HENRY KREPS.

Janitor,

JOHN CRINIGAN.

[APPENDIX VIII.]

LIST OF DONORS

TO THE

MERCANTILE LIBRARY ASSOCIATION,

For the Year ending April 30th, 1880.

	VOLS.	PAM.
Abbott, B. V.....	2	
Ahern, S. J., Elizabeth, N. J.....		I
Albany, (City of) Register's Report.....		I
American Antiquarian Society....	2	
“ Bible Society.....	1	
“ Chemical Society.....		I
“ Colonization Society.....		3
“ Dental Association.....	I	
“ Institute of Architects.....	I	
“ Numismatic and Archaeological Society.....		I
“ Pharmaceutical Association....	2	
“ Social Science Association.....		2
“ Veterinary College.....		I
Andover Theological Seminary.....		I
Appleton, D. & Co.....	I	
Apprentices' Library.....		I
Art Students' League.....		I
Astor Library.....		2
Balfour, D. M.....	I	
Beebe Town Library of Wakefield	I	
Beers, W. A.....	I	
Bishop, W., Glasgow, Scotland.....	I	
Boston Public Library.....	I	5
Bradlee, C. D., Boston, Mass.....		I
Brewster & Co.....		I
Brigham, A. D.....	I	
Brighton Free Library, Brighton Eng.....		I
Brookline Public Library.....		I
Brooklyn (City of) Department of Public Instruction.....	I	
Brown, H. A., Saxonville, Mass.....		2
Burns, E. B.....	I	
Chicago Public Library.....		I
Childs, Rev. F. S.....		I
Christern, F. W.....	3	
Clarke, R. & Co., Cincinnati, Ohio	I	I
Cleveland Public School Library.....		I
Coan, G. M.....	I	
Cobden Club, London, Eng.....	3	I

	VOLS.	PAM.
Conkling, F. A.		3
Conkling, Hon. Roscoe.		I
Cooper Union		I
Dartmouth College, Hanover, N. H.	I	
Depew, C. M.		2
Detroit (City of) Board of Education.	I	
Deutsche Gesellschaft der Stadt N. Y.		I
Deutscher Rechtsschutz—Verein.		I
Drowne, H. T.		2
Ellis, John M.		I
Essex Institute, Salem, Mass.	I	3
Fink, Albert.		I
Flint, C. R.		I
Franklin Fire Insurance Company, Philadelphia.	I	
Garnett, James M.		I
General Society of Mechanics and Tradesmen.		I
Goodwillie, D. H.		I
Graham, Andrew.	3	
Grand Army of the Republic	I	
Gunn, Robert A.		I
Hall, Henry.	I	
Hanford, A., New Rochelle, N. Y.	I	
Harris, W. T., St. Louis, Mo., ...		2
Harrison, J. G.	2	
Hartford Library Association.		4
Harvard Club of New York City.		I
Harvard University Library, Cambridge, Mass.		4
Hatfield, Rev. E. F.	I	
Haverhill Public Library.		2
Hawkins, Dexter A.		2
Hewitt, Hon. A. S.	II	
Holcombe, A. A.		I
Houghton, Geo.	I	
Howard University, Washington, D. C.		I
Howgate, Capt. H. W.	I	
Iowa State Library.	I	
Isaaks, E. S.	I	
Jay, John.		I
Johnes, E. R.	I	
Jones, Julia C.	I	
Kelsey, C. B.		4
Kreps, Henry.	I	
Lawrence, T. N.	I	
Lawrence Free Public Library.		I
Leonhart, R., Pittsburgh, Pa.	I	
Library Association of Portland, Oregon.		I
“ Committee of Lancaster, Mass.		I
“ Company of Philadelphia, Pa.		I
“ of the Physicians to the German Hospital and Dispen.		I
Literary and Historical Society of Quebec.	I	
Little, Brown & Co., Boston, Mass.		I
Liverpool Free Public Library.		I

	VOLS.	PAM.
Lynn Public Library.....		I
McCook, Hon. Anson G.....	3	I
McCormick, R. C... ..		I
Maclay and Davies... ..	I	
Mansill, Thomas.....		I
Massachusetts State Library.....		I
Mathews, Albert.....	I	
Mercantile Library Company of Philadelphia, Pa.....	I	
Metcalf, L. S.....	I	
Metropolitan Museum of Art.....		I
Milwaukee Public Library.....		I
Missouri University.....	I	3
Moran, Charles....		2
Morristown Library and Lyceum.....		I
Nagle, J. T., M. D.....		I
New Haven Young Men's Institute.....		I
New Jersey (State of) Geologist Report.....	I	
New York (City of) Board of Aldermen... ..	6	
“ “ “ Education.....	8	
“ “ “ Health.....	I	
“ “ “ Police Justices.....	I	
“ “ Department of Public Parks.....		2
“ “ “ “ Works.....	2	2
“ “ Meteorological Observatory.....	3	
“ (State of) Secretary of State.....	I	
“ “ State Library.....	8	I
“ Academy of Science.....		2
“ Association for Improving the Condition of the Poor	I	
“ Bible Society.....		2
“ Chamber of Commerce.....	I	2
“ Children's Aid Society.....		5
“ Dispensary.....		I
“ Eastern Dispensary.....		3
“ Handels-Zeitung.....		I
“ Hospital and Bloomingdale Asylum... ..		2
“ Institution for the Blind.....		2
“ Institution for the Improved Instruction of Deaf		
“ Mutes.....		I
“ Maritime Association.....	I	
“ Medical Society.....	I	2
“ Mission and Tract Society.....		I
“ Produce Exchange... ..	I	
“ Sheltering Arms.....		I
“ Society for the Prevention of Cruelty to Children..		I
Newton Free Library.....		I
Numismatic and Antiquarian Society of Philadelphia.....		I
Ohio State Library.....	6	2
Onderdonk, H. Jr., Jamaica, L. I.....	I	
Paine, H. D., M. D.....		2
Peabody Institute of Baltimore, Md.....		I
“ “ “ Danvers, Mass.....		I
“ “ “ Peabody, “		I

	VOLS.	PAM.
Pennsylvania State Penitentiary of the Eastern District.....	I	
Philadelphia Social Science Association.....		3
Phoenix, S. W.....	3	
Pickering, Sarah S.....	I	
Pierrepoint, H. E.....	I	
Pittsburgh Library.....		I
Post, Frank.....	I	
Potter, E. N., Schenectady, N. Y.....		I
Protestant Episcopal Church in the U. S.....	I	
Providence Public Library.....		2
Public Library of Cincinnati, Ohio.....	4	3
“ “ Detroit, Mich.....	I	I
“ “ Fall River, Mass.....		I
“ “ Taunton, Mass.....		I
“ “ Toledo, Ohio.....		I
Putnam's Sons, G. P.....		I
Quaritch, Bernard.....		I
Railroad Young Men's Christian Association.....		I
Reinwald, C., Paris.....	2	
St. Ignatius College, San Francisco.....		I
St. John's College, Fordham, N. Y.....		I
St. Louis Mercantile Library Association.....		I
“ Public School Bulletin.....		I
“ “ “ Library.....		I
Sanford, Elliot.....	I	
Sause, M. J.....	I	
Segnitz, B.....		I
Sherman, G. F.....	I	
Silk Association of America.....	I	I
Smithsonian Institute.....	6	
Society for the Prevention of Crime.....		I
Soldan, L., St. Louis.....		I
State Charities Aid Association.....		I
Steel, E. T., Philadelphia.....	II	
Sterne, Simon... ..	I	
Stryker, W. S.....	I	
Sumner, C. A. San Francisco.....		3
Tauszky, R.....		I
Thomas, J. J.....	I	
Thomson, P. G., Cincinnati.....	I	
Thurston, Robert H.....	I	
Toledo (City of) Reports of the City Officers.....	I	
Tremain, H. E.... ..		2
Tuft's College, College Hill, Mass.....		I
Union League Club.....	2	
United States, Chief of the Bureau of Statistics.....	4	3
“ “ Engineers.....	9	
“ “ Ordnance.....	I	
“ Commissioner of Agriculture.....	4	
“ “ Education.....	2	I
“ Commissioner of Patents.....	13	
“ Librarian of Congress.....		I

	VOLS.	PAM.
United States, Postmaster General	2	2
“ Secretary of the Interior.	6	6
“ “ State.....	3	
“ “ the Treasury.....	2	
“ Superintendent of the Life Saving Service.....	1	
“ “ “ Naval Observatory.....	14	2
“ Surgeon General.....	1	
University of Vermont, Burlington, Vt.....		1
Unknown Friends.....	3	14
Willey, S. H., Santa Cruz, California.....	1	
Wilmington Institute, Wilmington, Del.....		1
Wilson, James G.....	1	
Worcester Public Library.....		1
Yale College, New Haven, Conn.....		2
Young Men's Association of Buffalo, N. Y.....		1
“ Christian Association of New York.....		1
“ “ “ of U. S. and Brit. Prov....	1	
“ “ “ of Worcester.....		1
	223	207

[APPENDIX IX.]

HONORARY MEMBERS

OF THE

MERCANTILE LIBRARY ASSOCIATION.

MAY 1st, 1880.

Hon. Charles Francis Adams
 William Adams, D. D.
 Benjamin G. Arnold
 Isaac H. Bailey
 Hon. Geo. Bancroft, LL. D.
 Hon. Daniel D. Barnard
 F. A. P. Barnard, LL. D., S. T. D.
 Isaac Bell
 Henry W. Bellows, D. D.
 William A. Booth
 M. C. D. Borden
 Edgar Botsford
 Hugh N. Camp
 Hon. Joseph R. Chandler
 Horace B. Claflin
 Luther Clark
 Hon. John Cochrane
 Edmund Coffin
 Hon. Schuyler Colfax
 Peter Cooper
 Thomas S. Cummings
 Hon. Charles P. Daly
 Richard H. Dana, Jr.
 Frederick DePeyster
 Orville Dewey, D. D.
 Richard I. Dodge
 Hon. William E. Dodge
 Prof. R. Ogden Doremus
 John W. Draper, M. D.
 Alexander F. Duncan
 Charles Edwards
 Hon. Nathan C. Ely
 Hon. Reuben E. Fenton
 Benjamin H. Field
 Hon. Hamilton Fish
 Wm. H. Furness, D. D.
 Parke Godwin
 John H. Gourlie
 S. Hastings Grant
 Gen. Ulysses S. Grant
 Wm. H. Guion
 Hon. A. Oakey Hall
 William Harris, D. D.
 Roswell D. Hitchcock, D. D.

Richard M. Hoe
 Hon. John T. Hoffman
 John Hone, Jr.
 Wilson G. Hunt
 John R. Hurd
 John D. Jones
 Louis Kossuth
 Richard Lathers
 Rev. Harmon Loomis, D. D.
 Allan McLane
 Benj. F. Manierre
 Manton Marble
 Samuel Marsh
 Hon. F. E. Mather
 Nathaniel F. Moore, LL. D.
 Edmund Morewood
 Hon. E. D. Morgan
 D. Colden Murray
 J. Seaver Page
 S. H. Pennington, M. D.
 President [ex-officio] of the Mer-
 cantile Library Association, Port-
 land, Me.
 George L. Prentiss, D. D.
 William C. Prime
 Rossiter W. Raymond
 Wm. Remsen
 Marshal O. Roberts
 Hon. Horatio Seymour
 Jackson S. Schultz
 Benj. D. Silliman
 Jonathan D. Steele
 Hon. Thomas E. Stewart
 F. W. Steinbrenner
 Henry A. Stone
 Moses Taylor
 Francis Thompson
 Hon. Samuel J. Tilden
 Silas Totten, D. D.
 Richard I. Tucker
 G. B. Vroom
 Alex. S. Webb
 Hon. Wm. H. Wickham
 Samuel Willetts

[APPENDIX X.]

OFFICERS AND MEMBERS
OF THE
BOARD OF DIRECTION
AND

Officers of the Association for 1880-81.

President,

CHAS. H. PATRICK.

Vice-President,

ALEX. M. EAGLESON.

Corresponding Secretary,

JOHN McCAULEY.

Recording Secretary,

A. WETMORE, Jr.

Treasurer,

A. H. TIMPSON.

Class for One Year,

WM. H. GUION, Jr.,

W. D. SEARLS,

HENRY F. HERKNER,

GEO. D. FARRAR.

Class, for Two Years.

CHAS. F. ALLEN,

A. WETMORE, Jr.,

ALEX. M. EAGLESON,

CHAS. H. PATRICK.

Class, for Three Years.

CHAS. WAGER HULL,

SAM'L PUTNAM,

JOHN McCAULEY,

A. H. TIMPSON.

Librarian.

WM. T. PEOPLES.

Assistant Librarian,

GEORGE COOPE.

Counsel to the Association.

HON. HENRY E. DAVIES.

[APPENDIX XI.]

STATEMENT OF THE CONDITION OF THE
PERMANENT CATALOGUE FUND.

To the Board of Directors of the Mercantile Library Association.

Pursuant to the Articles creating the Permanent Catalogue Fund, I respectfully submit the following Report of the monies in my hands at the present date, belonging to said Fund.

Cash in Bank as per last report, ...	\$1,665 85
Interest from July 1st, 1879, to Jan. 1st 1880, 33 30	
Received from Mercantile Library Association	
May 7th, 1880	632 74
Amount on hand	\$2,331 89

A. W. SHERMAN,

Treasurer Permanent Catalogue Fund.

New York, May 12th, 1880.

[APPENDIX XII.]

TRUSTEES OF THE PERMANENT CATALOGUE FUND.

C. H. PATRICK,

President Mercantile Library Association, ex-officio.

JOHN McCAULEY,

Corresponding Secretary Mercantile Library Association, ex-officio.

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